

Weekly News Bulletin

17th July – 22nd July 2023

Packaging Gateway

[The landscape of the aluminium foil packaging market](#) (Click to read full story)

Date: July 17, 2023

Keyword: Aluminium Industry

Aluminium foil is a popular packaging material in the food and beverages, aeronautical, transport, medical devices, and pharmaceutical industries. Owing to its high malleability, it can be folded, molded, and easily rolled as per the need of packaging.

The Economic Times

[Aluminium companies gain as fall in coal price seen to boost profit](#) (Click to read full story)

Date: July 19, 2023

Keyword: Aluminium Industry

Shares of aluminum producers have seen sharp gains in the past few sessions as the benefits of a decline in coal costs and an uptick in aluminum prices are seen aiding earnings from the current quarter onwards. National Aluminium Co (Nalco) shares have gained more than 14% in July alone to test its 52-week high earlier this week, while shares of Hindalco have risen more than 8% and are at their highest level in more than six months. Both the shares, though, ended lower on Tuesday. National Aluminium fell 0.3% and Hindalco by 0.5% on Tuesday.

Money Control

[Alstom will deploy new aluminium tech for Vande Bharat project, says CEO](#) (Click to read full story)

Date: July 21, 2023

Keyword: Aluminium Industry

French railway major Alstom will deploy new aluminium tech for the first time for the Vande Bharat project, said its CEO Henri Poupart-Lafarge. In an interview with CNBC TV-18, Poupart-Lafarge stressed on the importance of the Vande Bharat project for the Indian Railways. "Have named a good price for the Vande Bharat project," he said.

Aviation & Defence-Twitter

[Jindal Aluminium Limited receives AS9100D Aerospace Certification](#) (Click to read full story)

Date: July 21, 2023

Keyword: Jindal Aluminium

Jindal Aluminium Limited, India's largest Aluminium extrusion company, has received the AS 9100D Aerospace certification (based on and including ISO 9001:2015), recognising the company as a qualified extrusion manufacturer for the aviation, space, and defence industry.

The Financial Express

[Vedanta posts 41% slump in Q1 profit on soft metal prices](#) (Click to read full story)

Date: July 22, 2023

Keyword: Aluminium Industry

Indian metals-to-oil conglomerate Vedanta reported a 40.8% plunge in first-quarter profit on Friday, as weak commodity prices outweighed a slight increase in production and sales for metals like aluminium. Consolidated profit after tax declined to 33.08 billion rupees (\$403.55 million) for the three months ended June 30, from 55.92 billion rupees in the year earlier, the company led by billionaire Anil Agarwal said in a statement.